

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

HB 2524 - SB 2632

March 28, 2016

SUMMARY OF BILL: Requires governing bodies preparing a plan of debt reorganization to submit a copy of the plan to the Comptroller of the Treasury upon the Comptroller's request.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- According to the Comptroller's Office, accepting submitted copies of local government debt reorganization plans will result in no impact to the Office.
- According to local government technical service providers, any impact resulting from providing a copy of a debt reorganization plan to the Comptroller's Office will be not significant. No fiscal impact to local government.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink that reads "Krista M. Lee".

Krista M. Lee, Executive Director

/amj

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